

# THREE RIVERS & WATFORD SHARED SERVICES JOINT COMMITTEE

Date of meeting: 13 September 2010

PART A

AGENDA ITEM

# 8

**Title:** External Auditors Report to Those Charged with Governance

**Report of:** Head of Finance Shared Services

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1. **SUMMARY**

1.1 This report allows the Committee to ask questions of the external auditor concerning his report to those charged with governance and to approve the letter of representation.

2. **RECOMMENDATIONS**

2.1 That the External Auditor Report to those charged with governance – September 2010 be noted; and

2.2 That the letter of representation be approved.

**Contact Officer:**

For further information on this report please contact:

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**Report approved by:**

David Gardner – Director of Corporate Resources and Governance – Three Rivers District Council

### 3. **DETAILED PROPOSAL**

3.1 This report has been prepared for the benefit of discussion between Grant Thornton UK LLP and the Three Rivers and Watford Shared Services Joint Committee (the Joint Committee). The purpose of this report is to highlight the key issues arising from the audit of the Joint Committee's financial statements for the year ending 31 March 2010.

3.2 This report meets the mandatory requirements of International Standard on Auditing 260 (ISA 260) to report the outcome of the audit to 'those charged with governance', designated as the Joint Committee.

3.3 The Joint Committee is responsible for the preparation of financial statements which record its financial position as at 31 March 2010, and its income and expenditure for the year then ended. The Auditors are responsible for undertaking an audit and reporting whether, in their opinion, the Joint Committee's financial statements present a true and fair view of the financial position.

### 4. **IMPLICATIONS**

#### 4.1 **Policy**

4.1.1 The recommendations in this report are within the policies of the Joint Committee, Three Rivers District Council and Watford Borough Council.

#### 4.2 **Financial**

4.2.1 There are no changes to the budget or the efficiency gains already agreed by the Joint Committee, Three Rivers District Council or Watford Borough Council as a result of this report.

#### 4.3 **Legal Issues** (Monitoring Officer)

4.3.1 None specific to this report

#### 4.4 **Risk Management and Health & Safety**

4.4.1 There are no risks associated with the decision members are being asked to take.

#### 4.5 **Equalities\***

##### 4.5.1 *Relevance Test*

Has a relevance test been completed for Equality Impact?

No

#### 4.6 **Staffing, Accommodation, Community Safety, Sustainability & Environment, Communications & Website and Customer Services**

4.6.1 None specific.

### **Appendices**

External Auditors Report to Those Charged with Governance  
Letter of Representation

### **Background Papers**

No papers were used in the preparation of this report.